



**Board of Directors Meeting**

**Date:** October 12, 2017  
**Time:** 11:30 a.m.  
**Location:** CFBC Boardroom  
**Minutes Prepared by:** Alison Roppel

**Present:** Chris Curtis, Dawn Bancroft, Twyla Palmquist, Don Rosgen, Joe Rowbottom, Sharel Shoff, Steve Wannstrom  
**Regrets:** Jason Blanke, Brock Harrington  
**Guests:** Colleen Gordon (Ascend Financial), Michael Love (CFBC Business Advisor)  
**Staff Present:** Alison Roppel

**1. CALL TO ORDER**

Chris Curtis called the meeting to order at 11:33 a.m.

**2. ADDITIONS TO AGENDA**

**3. APPROVAL OF MINUTES OF LAST MEETING**

**MOTION** To approve the September 19, 2017 minutes as presented.  
SHOFF / WANNSTROM CARRIED

**4. SIGNING OF MINUTES**

**5. NEW INFORMATION AND UPDATES**

**Review Monthly Financial Statements (September 30, 2017)** – Colleen Gordon presented the Operations and Investment financial statements. Chris and Joe will follow up with Brock and WD regarding Board comments about changes to the arrangement of financial statements.

**MOTION** To accept the September 30, 2017 financial statements as presented.  
ROWBOTTOM / ROSGEN CARRIED

**General Manager Report** – deferred to November meeting.

**Loan Portfolio Analysis (September 30, 2017)** - presented as information.

**Target Tracking Report (September 30, 2017)** - presented as information.

**6. OLD BUSINESS**

**Review September 19, 2017 Board motion re: Confidential Client Update** [REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]



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**7. NEW BUSINESS**

**Review loan recommendations from Loan Review Committee (LRC)** – there were no recommendations to review.

**Recognition of outgoing Board members** – Sharel Shoff was recognized for her service on the Board.

**Drumheller Business Visitation Survey** – Michael Love presented the Executive Summary of the study and answered questions from the Board. Almost 33% of the 243 local businesses contacted agreed to participate in the study by answering five questions. The study identifies common concerns and presents a “snapshot” of the health and resiliency of Drumheller businesses.

**Items deferred to next meeting**

- Potential Board members
- CFNA Conference Report
- Loan Activity Review / Special Meeting Strategy Session

**8. IN CAMERA SESSION** - There was not an in camera session.

**9. ADJOURNMENT / NEXT MEETING**

The optional October 26 meeting was cancelled.

The next scheduled Board meeting will be Thursday, November 9 @ 11:30 a.m. (change in time)

The meeting was adjourned at 12:55 p.m.

Signed: \_\_\_\_\_  
Chris Curtis, Board Chair