



Board of Directors Meeting

Date: April 13, 2017
Time: 11:30 a.m.
Location: CFBC Boardroom
Minutes Prepared by: Alison Roppel

Present: Chris Curtis (by phone), Jason Blanke, Twyla Palmquist, Don Rosgen, Joe Rowbottom, Sharel Shoff, Steve Wannstrom
Regrets: Dawn Bancroft
Guest: Trevor Gough
Staff Present: Brock Harrington, Alison Roppel

1. CALL TO ORDER

Chris Curtis called the meeting to order at 11:38 a.m.

2. ADDITIONS TO AGENDA

3. APPROVAL OF MINUTES OF LAST MEETING

MOTION

**To ratify approval of the March 28, 2017 minutes by email.
SHOFF / WANNSTROM CARRIED**

4. SIGNING OF MINUTES

5. NEW INFORMATION AND UPDATES

Review Monthly Financial Statements (March 31, 2017) – Trevor Gough presented the Operations and Investment financial statements. Chris thanked Trevor for attending the meeting.

General Manager Report – Brock presented his report, including:

- Canada Summer Jobs funding approval for two positions (Summer Youth Program)
- Kiosk micro-retail pilot project was discussed extensively. The Board gave Brock direction to move ahead with the project.

Loan Portfolio Analysis (March 31, 2017) - presented as information.

Target Tracking Report (March 31, 2017) - presented as information.

6. OLD BUSINESS

Updated Amended Articles of Association – document was circulated to the Board in advance of the meeting. Chris asked everyone to review carefully and let him know of any concerns.

Status of request to change current WD categorization – discussed during General Manager Report. Our categorization will not be changed. WD has no problems with our performance.



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7. NEW BUSINESS

MOTION To welcome Twyla Palmquist and Jason Blanke (Chamber representative) as new members of the Community Futures Big Country Board.
SHOFF / ROSGEN CARRIED

Review loan recommendations from Loan Review Committee (LRC) – Twyla reported that the committee met on April 11, 2017 and made the following motions:

[REDACTED]

MOTION [REDACTED]
WANNSTROM / ROWBOTTOM CARRIED

To recommend that the CF Big Country Board approve the micro-loan application of [REDACTED]
The recommendation was accepted as information. The General Manager has the authority to approve micro-loans, with input from one member of the Loan Review Committee.

Discussion of proposed changes to Lending Policy

MOTION To appoint Twyla Palmquist as the CF Board appointee to the Loan Review Committee (LRC).
SHOFF / ROWBOTTOM CARRIED

MOTION To approve proposed changes to the Lending Policy, related to referral of applications to the Loan Review Committee (LRC).
WANNSTROM / SHOFF CARRIED

8. IN CAMERA SESSION

There was not an in camera session.

9. ADJOURNMENT / NEXT MEETING

The meeting was adjourned at 1:00 p.m.

Signed: _____
Chris Curtis, Board Chair